



Northern Kentucky University
Board of Regents Materials

October 24, 2016

AGENDA
Northern Kentucky University

Board of Regents Meeting
NKU, Student Union 104 – Monday, October 24, 2016– 2:00 p.m.

2:00 p.m.

- Call to Order
- Roll Call

A. Presidential Recommendation:

1. NKU/NKUF Partnership

B. Executive Session

RECOMMENDATION:

That the Board of Regents authorize the President to execute a Joint Plan and Memorandum of Understanding (the “Plan”) and a Memorandum of Understanding of Services (the “Services”) with the Northern Kentucky University Foundation (the “Foundation”) so that effective Jan. 1, 2017, the Foundation will perform certain functions on behalf of the University. The Plan will result in most University Advancement positions being eliminated at Northern Kentucky University (“NKU”). Consistent with the Plan, the Foundation will offer employment to the NKU employees whose positions will be eliminated.

BACKGROUND:

NKU and the Foundation work together to support and advance the educational mission of NKU. However, the current structure is decentralized. By reorganizing and combining forces, the Foundation can more effectively advocate and fundraise on behalf of NKU. This proposed model directly connects and aligns with both NKU and the Foundation’s strategic plans.

The new model will create a more nimble organization that can continue to reinvest and reinvent itself in an increasingly competitive marketplace. It will also create financial savings for NKU and provide a financial benefit for the NKU employees hired by the Foundation and create efficiencies for both.

Execution of the Plan is the initial step in this transition and will delineate the plan and scope of this conversion. Once the Plan is executed by both parties, a Memorandum of Understanding of Services that will provide the details of respective parties’ duties and obligations under the new model will be executed.