

Minutes of Board of Regents Executive Committee Meeting Northern Kentucky University April 15, 2024

The Executive Committee of the Northern Kentucky University Board of Regents met on Monday, April 15, 2024 in the Lucas Administrative Center, Suite 800.

A. Meeting Opened

Chair Boehne opened the Executive Committee meeting at 4:02 pm and asked Tammy Knochelmann, Secretary to the Board of Regents, to call roll.

B. Roll Call

The following members of the Executive Committee were present: Rich Boehne, Nathan Smith, Kara Williams. Ms. Knochelmann announced that a quorum of the Committee was present.

NKU Senior Staff in Attendance: Cady Short-Thompson, President; Chris Calvert, Vice President for Administration and Finance/CFO; Grant Garber, Vice President for Legal Affairs & General Counsel; and Tammy Knochelmann, Secretary to the Board of Regents.

C. Business Items

1. Board Leadership Transition

Chair Boehne's inquiry if there was anything substantive to discuss regarding the upcoming leadership transition was met with no response.

2. Policy on Policies

VP Garber reviewed the newly created *Policy Creation, Revision and Communication (Policy on Policies)* that will be submitted for Board approval at the June 2024 meeting.

The committee discussed how this policy relates to the Board, and the criteria for determining if a policy is informational or required Board approval.

The Board requested they be informed of potentially controversial policies and those concerning issues of significant risk or opportunity.

3. Board Transaction Approval Policy

VP Garber led a discussion concerning what types of transactions require Board approval, e.g., contracts, capital projects, leases. The Committee suggested the following changes to the document:

Items requiring Board approval:

- *Employee salaries (over an amount to be determined)*
- *Presidential contract*

Items for Board Review and Information:

- *Capital projects to be revisited with Board after receiving appropriation; before any spending is done.*
- *Full Capital Budget/Capital Project presentations 2 times/year.*

Items requiring Board Executive Committee approval:

- *Hiring and settlement contracts for President's Direct Reports*
- *Settlements of active legal action/pursuits*
- *Separation agreements*

Items requiring Board Executive Committee consultation:

- *Claims*
- *Filings*
- *HR*
- *Hotline*
- *Title IX*
- *Cabinet issues*

4. FY25 Budget update

VP Calvert provided an update on FY25 budget status and assumptions.

5. 2025 Board Meeting Dates

President Short-Thompson discussed a proposal to change the number Regular Board meetings from five (5) to four (4) beginning in Calendar year 2025. The revised schedule will be presented to the full Board at the June meeting.

6. 2024 Board Retreat Agenda

The following topics were recommended for the July Board Retreat:

- *Budget*
- *Scholarships*
- *Online*
- *Business Model Perspective*

7. Adjourn

Being there was no further business to discuss, at 5:58 pm the meeting adjourned.

Respectfully Submitted,



Tammy Knochelmann
Secretary to the Board of Regents