

Northern Kentucky University Contract Review Cover Sheet

Instructions

This form (2 sided) must be completed in its entirety. Incomplete forms will be returned unprocessed.

Date of Initiation: 9/10/2020

Individual Initiating Contract/Agreement: Mike Hales Phone #: _____

Initiating Department: Administration and Finance

Contract Description/Purpose: Amendment 1 PNC University Banking Agreement to include the PNC's
commitment to support financial wellness

Effective Start Date: 9/10/2020 Effective End Date: August 31, 2025 Auto Renewal Y/N: Y

Annual Contract Value: \$ 10,000 Value for entire period: \$ 50,000

Check applicable box: New contract drafted by NKU

New contract drafted by other party

Amendment of existing contract (identify where existing contract has been changed)

Renewal of existing contract (attach prior contract, note any changes to terms)

*Contract includes technology (equipment, software/hardware)

**Contract includes NKU making payment (PCard; Purchase Order)

Signature below indicates:

- Purchases that are \$40,000 or over require formal solicitation. I have notified Procurement Services at least 60 days prior to the start of work or purchase to confirm the purchase complies with the Kentucky Model Procurement Code KRS 45A;
- Agreement with the contract conditions and the intent to carry out the terms of the contract as they apply to Northern Kentucky University;
- The NKU responsible party and Vice President have no connection to, or financial interest in, the vendor/organization with which this contract is being made; and
- Belief that the proposed contract is necessary to achieve a legitimate business purpose.

Mike Hales

Mike Hales (Sep 10, 2020 13:51 EDT)

Signature Responsible NKU Party

Sep 10, 2020

Date

Northern Kentucky University Contract Review Cover Sheet

Approvals

Jackson Meeks
Jackson Meeks (Sep 10, 2020 13:59 EDT)

Sep 10, 2020

Dean of College (If applicable)

Date

Signature Chief Information Officer or Designated Authority
(*Required prior to Legal review if contract includes technology)

Date

Blaine A Gilmore
Blaine A Gilmore (Sep 10, 2020 14:07 EDT)

Sep 10, 2020

Signature Director Procurement Services or Designated Authority
(**Required prior to Legal review if contract requires payment)

Date

Legal Comments (if any):

joan gates

Sep 10, 2020

Signature General Counsel/Associate General Counsel

Date

Mike Hales

Mike Hales (Sep 10, 2020 13:51 EDT)

Sep 10, 2020

Signature Division Vice President

Date

If the contract requires payment, this form must be approved by Procurement Services Director or Designated Authority.

Once the contract cover sheet is signed by all parties, it will be returned to the individual initiating the contract. That individual is responsible for retaining an original, fully executed contract.

**FIRST AMENDMENT TO THE
UNIVERSITY BANKING SERVICES AGREEMENT**

THIS FIRST AMENDMENT to the University Banking Services Agreement, ("First Amendment") is made and entered into this ____ day of _____, 2020 (the "First Amendment Effective Date"), by and between the Northern Kentucky University, an institution of higher education organized and operated under the laws of the Commonwealth of Kentucky, ("University") and PNC Bank, National Association, a national banking association, with its principal office at 300 Fifth Avenue, Pittsburgh, Pennsylvania 15222 ("PNC Bank").

WHEREAS, the University and PNC Bank desire to amend that certain University Banking Services Agreement dated the 1st day of September, 2020 (the "Agreement"); and

WHEREAS, the University and PNC Bank have agreed to certain changes to the Agreement, and wish to formally memorialize these changes to the Agreement in accordance with the provisions of this First Amendment.

NOW therefore, in consideration of the covenants, promises and representations set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

A new Section 3(b)(vi)) shall be added to the Agreement, as follows:

"In addition to other payments made hereunder, PNC shall pay \$10,000 annually during the Term of the Agreement for the University to apply to financial literacy efforts."

Except as modified by this First Amendment, the Agreement and all covenants, amendments, terms and conditions thereof shall remain in full force and effect and are hereby in all respects ratified and confirmed.

IN WITNESS WHEREOF, the parties have executed this First Amendment as of the First Amendment Effective Date.

PNC BANK, NATIONAL ASSOCIATION
("PNC Bank")

NORTHERN KENTUCKY UNIVERSITY
("University")

By: Nickolas Certo
Nickolas Certo (Sep 18, 2020 11:46 EDT)

By: Mike Hales
Mike Hales (Sep 18, 2020 13:29 EDT)

Name: Nickolas Certo

Name: Mike Hales

Title: Senior Vice President

Title: Interim VP Admin & Finance/CFO