

# **Board of Regents Meeting 7/22/15 Summary**

**Submitted by Faculty Regent Rick Boyce**



# Board of Regents Members

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- **Nathan Smith, Chair (appointed by governor/six-year term)**
  - Businessman from Fort Mitchell, KY/NKU Alum
- **Rich Boehne , Vice Chair (appointed by governor/six-year term)**
  - Chief Executive Officer for the E. W. Scripps Company/NKU Alum
- **Virginia Fox, Secretary (appointed by governor/six-year term)**
  - Previously served as chief executive officer of Kentucky Educational Television
- **Rick Boyce (faculty regent/elected to three-year term)\***
  - Professor of Biological Sciences
- **Katherine Hahnel (student regent & Student Government Association President/one-year term)\***
  - Student Government President
- **Arnie Slaughter (staff regent/elected to three-year term)\***
  - Director of Student Housing and Interim Assistant Vice President, Division of Student Affairs
- Continued...

# Board of Regents Members

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- **Terry Mann (appointed by governor/six-year term)**
  - President & CEO of Kentucky Alternative Programs /former Kentucky House of Representatives member
- **Dennis Repenning (appointed by governor/six-year term)**
  - Attorney from Richwood, KY/NKU Chase Law Alum
- **Lee Scheben (appointed by governor/six-year term)\***
  - Senior Vice President of Heritage Bank/NKU Chase Law Alum
- **Elizabeth Thompson (appointed by governor/six-year term)**
  - Attorney from Lexington, KY
- **Andr  Ward (appointed by governor/six-year term)**
  - President & CEO of the Khafre Ward Corporation/NKU Alum

# New Budget Model (aka RCM)

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- Colleges & some support units to be cost centers
- Some budget decisions will be made at college level (i.e., instructional resource allocations); others will continue to be made at institutional level (i.e., strategic investments)
  - Gross tuition dollars: 70% to the college of instruction; 30% to the 'home' college (college of the major)
  - State support: 55% for credit hour completion, 40% for degree completion, 5% for sponsored activities
  - Infrastructure: each college assessed fees based on square footage of non-classroom space "owned"
  - Year 1 (FY16) will be a 'shadow' year (new model running behind current model); Year 2 (FY17) will be the first 'live' year of the new model
  - Governance structures will continue to assess and revise the model as needed

# New Budget Model (aka RCM)

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- New model is designed to promote transparency
  - Do deans have staff and abilities to do this well? Professional development will be an essential component of the move to the new model
  - How will department budgets be affected? New model is designed to incentivize innovation so departments will be able to generate additional revenues
  - How will this affect transdisciplinary efforts? Guiding principles of the new model include a commitment to transdisciplinarity
- I will need **your feedback** on this budget model
- I can host an information session if faculty are interested

# Enterprise Risk Management Update

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- Possible risks & failures that may arise in implementing the Strategic Plan
- Assigns risk “owner” and collaborators in the administration
- Ex. Inability to recruit & retain top faculty, staff, & senior administration due to employee dissatisfaction
  - Risk owner = Lori Southwood, Sr. Dir. Human Resources
  - Collaborator = Sue Ott Rowlands, Provost
- Each owner charged to include others with relevant experience

# Dashboard Metrics: Student Performance

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- Better 1<sup>st</sup>- to 2<sup>nd</sup>-year retention
- Fewer credit hours to degree
- Perhaps a hint toward better 6-year graduation rates

# Board Self-Assessment

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- BoR is highly aware of and concerned by low faculty & staff morale
- I have been charged to provide more robust reports of BoR actions & concerns to Faculty Senate and faculty in general



# Review of Last Year/Goals for This Year

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- President Mearns aware that administrators must engage directly with faculty to improve retention and other student metrics
- Major push toward rational funding model for state regional universities (especially NKU)
  - You can help—directly contact your state representatives and senators

# Evaluation of President Mearns

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- A challenging year
- Overall assessment: President Mearns performed well
- As reported in media, President Mearns refused the raise and performance bonus his contract entitles him to

# Keeping in Touch

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- Facebook: Go to “NKU Faculty Regent Forum” and ask me (Rick Boyce) to join
- Email: [boycer@nku.edu](mailto:boycer@nku.edu)

**Questions?**