Board of Regents Meeting
7/22/15
Summary

Submitted by Faculty Regent Rick Boyce
Board of Regents Members

- Nathan Smith, Chair (appointed by governor/six-year term)
  - Businessman from Fort Mitchell, KY/NKU Alum
- Rich Boehne, Vice Chair (appointed by governor/six-year term)
  - Chief Executive Officer for the E. W. Scripps Company/NKU Alum
- Virginia Fox, Secretary (appointed by governor/six-year term)
  - Previously served as chief executive officer of Kentucky Educational Television
- Rick Boyce (faculty regent/elected to three-year term)*
  - Professor of Biological Sciences
- Katherine Hahnel (student regent & Student Government Association President/one-year term)*
  - Student Government President
- Arnie Slaughter (staff regent/elected to three-year term)*
  - Director of Student Housing and Interim Assistant Vice President, Division of Student Affairs
- Continued...
Board of Regents Members

• Terry Mann (appointed by governor/six-year term)
  • President & CEO of Kentucky Alternative Programs /former Kentucky House of Representatives member

• Dennis Repenning (appointed by governor/six-year term)
  • Attorney from Richwood, KY/NKU Chase Law Alum

• Lee Scheben (appointed by governor/six-year term)*
  • Senior Vice President of Heritage Bank/NKU Chase Law Alum

• Elizabeth Thompson (appointed by governor/six-year term)
  • Attorney from Lexington, KY

• Andrá Ward (appointed by governor/six-year term)
  • President & CEO of the Khafre Ward Corporation/NKU Alum
New Budget Model (aka RCM)

• Colleges & some support units to be cost centers
• Some budget decisions will be made at college level (i.e., instructional resource allocations); others will continue to be made at institutional level (i.e., strategic investments)
  • Gross tuition dollars: 70% to the college of instruction; 30% to the ‘home’ college (college of the major)
  • State support: 55% for credit hour completion, 40% for degree completion, 5% for sponsored activities
  • Infrastructure: each college assessed fees based on square footage of non-classroom space “owned”
  • Year 1 (FY16) will be a ‘shadow’ year (new model running behind current model); Year 2 (FY17) will be the first ‘live’ year of the new model
  • Governance structures will continue to assess and revise the model as needed
New Budget Model (aka RCM)

• New model is designed to promote transparency
  • Do deans have staff and abilities to do this well? Professional development will be an essential component of the move to the new model
  • How will department budgets be affected? New model is designed to incentivize innovation so departments will be able to generate additional revenues
  • How will this affect transdisciplinary efforts? Guiding principles of the new model include a commitment to transdisciplinarity

• I will need your feedback on this budget model
• I can host an information session if faculty are interested
Enterprise Risk Management Update

• Possible risks & failures that may arise in implementing the Strategic Plan
• Assigns risk “owner” and collaborators in the administration
• Ex. Inability to recruit & retain top faculty, staff, & senior administration due to employee dissatisfaction
  • Risk owner = Lori Southwood, Sr. Dir. Human Resources
  • Collaborator = Sue Ott Rowlands, Provost
• Each owner charged to include others with relevant experience
Dashboard Metrics: Student Performance

• Better 1\textsuperscript{st} - to 2\textsuperscript{nd}-year retention
• Fewer credit hours to degree
• Perhaps a hint toward better 6-year graduation rates
Board Self-Assessment

- BoR is highly aware of and concerned by low faculty & staff morale
- I have been charged to provide more robust reports of BoR actions & concerns to Faculty Senate and faculty in general
Review of Last Year/Goals for This Year

• President Mearns aware that administrators must engage directly with faculty to improve retention and other student metrics

• Major push toward rational funding model for state regional universities (especially NKU)
  • You can help—directly contact your state representatives and senators
Evaluation of President Mearns

- A challenging year
- Overall assessment: President Mearns performed well
- As reported in media, President Mearns refused the raise and performance bonus his contract entitles him to
Keeping in Touch

• Facebook: Go to “NKU Faculty Regent Forum” and ask me (Rick Boyce) to join
• Email: boycer@nku.edu
Questions?