Call to order

Guests: Sue Hodges Moore (Senior Vice President for Administration and Finance), Mike Hales (Chief Financial Officer), Sue Ott Rowlands (Provost), Eric Gentry (Vice President for University Advancement)

Approval of minutes from October 12 meeting

Chair’s report and announcements

Old business

A. Issues from faculty budget priorities survey.
   - In an effort to increase understanding of admin. units—and in light of (a) the recent announcement of the Board of Regents’ approval of the integration of the division of University Advancement into the NKU Foundation (see http://president.nku.edu/campuscommunication/nku-nkuf.html) and (b) the increased emphasis in many academic departments on fundraising—Eric Gentry will present an overview of his area and address questions.
   - What other topics should be addressed this year?

B. Salary policies and analysis. A plan is needed for addressing equity/compression/inversion issues. A subcommittee has been established and will meet next week. To inform the committee’s work, a short survey has been issued to the faculty. Any other discussion/input re: this issue?

C. Summer/winter compensation policy. Discuss what (if any) changes in the attached policy might be useful to consider, particularly in light of the new budget model and the upcoming changes in the summer schedule. A subcommittee is needed to provide suggestions for possible improvements in the current summer/winter compensation policy. Discuss how best to proceed.

D. New budget model. At last week’s Board of Regents meeting, Mike Hales and Russ Kerdolff (Comptroller) presented highlights from the University’s 2015-16 Annual Financial Report (see http://comptroller.nku.edu/content/dam/comptroller/docs/COMPLETE_NKUAnnualReportFY16.pdf). NKU continues to show solid financial position as affirmed by the credit rating agencies (Moody’s A1-stable bond rating). Sue Ott Rowlands and Mike Hales also updated the Board on the new budget model, which NKU is still on track to use next academic year. Updates/concerns/questions?

E. Commonwealth affairs. Sue Hodges Moore will present an update on issues pertaining to performance based funding.

F. Desired presenters and topics?

New business

Adjournment

Future meetings (roughly every 3 weeks):
11/30/2016, 3:15 p.m., SU 104
1/18/2017, 3:15 p.m., SU 108
2/8/2017, 3:15 p.m., SU 108
3/1/2017, 3:15 p.m., SU 104
3/22/2017 (room TBA)
4/12/2017, 3:15 p.m., SU 108