

## MINUTES OF THE FACULTY SENATE BUDGET COMMITTEE MEETING

NOVEMBER 28, 2018

**Present:** Shawn Nordheim, Jason Applegate, Rick Boyce (for Dick Durtsche), Teuta Cata, Ljubomir Nacev, Kebede Gemene, Alyssa Appelman (for Stacie Jankowski), Alina Campan, Janel Bloch, Rebecca Elkins, Nathan De Lee, Ed Kwon, Kalif Vaughn, Nancy Campbell, Jeanne Pettit, Jee Un Lee, Irene Encarnacion

**Absent:** Robert Salyer, Young Kim, William Landon, Ausbra McFarland, David Agard

**Guests:** Mike Hales

Chair Janel Bloch called the meeting to order at 3:15. It was moved and seconded (Encarnacion/Kwon) to approve the minutes from October 17, 2018 as distributed. Motion carried. Janel pointed out that she has added a December meeting to our schedule for 12/12/18 at 3:15 in SU109. CFO Mike Hales will be providing a budget update. Additionally, there is a room change for the January 16, 2019 meeting – it will now be in UC135.

Mike Hales gave an overview of the budget presentation he provided to the recent Board of Regents meeting. In recapping FY 18, highlights included a solid operating performance; tuition still a huge driver of operating revenues, at approximately 45%; number of overall NKU employees is down 8%; and the endowment market value stands at \$105.3 million. Pension information from the state will be made available to the public on December 17.

The next agenda item was the review of the draft recommendation to the President and the Strategic Framework Core Team, putting our survey priorities into the 3-box process. R. Elkins, J. Gilbert, and S. Nordheim identified specific priorities and comments and organized them into this format. After some discussion it was moved and seconded (Campbell/Pettit) to approve the recommendation. Motion carried. Janel will now forward it to the Faculty Senate Executive Committee.

Janel had received a number of comments on the Summer/Winter Compensation policy draft. It was suggested to change “credit hour” mentions to “contact hour”. It was felt that using general language will allow each department to determine the number of students appropriate for a course to run, since that varies in different disciplines. As for independent studies it was agreed to leave the recommended compensation as \$150/contact hour/student. It was moved and seconded (Encarnacion/Nacev) to move the document forward. Motion carried.

In New Business L. Nacev brought up the issue of pre-tax vs. post-tax effects on parking costs, due to the 2017 tax changes. He wanted to find out if the University has any option to offer parking either way. He also brought up the idea of tiered parking costs, i.e. staff, faculty, full-time, part-time, etc. Some years ago he had worked on a parking proposal and would like to re-draft a new document. It was suggested he work with Andy Meeks on this project.

With there being no further business, the meeting was adjourned at 4:45.

Respectfully submitted,

Nancy F. Campbell