

MINUTES OF THE FACULTY SENATE BUDGET COMMITTEE MEETING

SEPTEMBER 19, 2018

Present: Shawn Nordheim, Greg Dahlem, Teuta Cata, Kebede Gemene, Alina Campan, Janel Bloch, Rebecca Elkins, David Agard, Ed Kwon, Kalif Vaughn, Nancy Campbell, Ryan Alverson, Jeanne Pettit, JeeEun Lee, Irene Encarnacion

Absent: Robert Salyer, Jason Applegate, Ljubomir Nacev, Stacie Jankowski, Young Kim, William Landon, Ausbra McFarland, Nathan De Lee, Sharyn Jones

Guests: Sue Ott Rowlands, Mike Hales

Chair Janel Bloch called the meeting to order at 3:20. Minutes from the 9/5/18 meeting were approved as distributed. For those who were not present at the first meeting Janel reviewed the information available on our Canvas site. She reported that the Faculty Senate Executive Committee had approved our recommended response to HR's survey and it was forwarded to Lori Southwood. Janel asked everyone to briefly introduce themselves.

Provost Sue Ott Rowlands provided an update on Academic Partnerships. Since beginning our offerings last January, there are 958 students enrolled, with 654 of them graduate students or 68%. The top graduate programs are the MBA and MSN and the top undergraduate program is the RN to BSN. Although we are still waiting on final figures, the university has taken in \$1.3 million in revenues from these courses. That amount is split between the colleges and AP and can hopefully help with hiring additional faculty. In response to a question about retention for these programs, Sue stated that retention for AP is measured by course to course progression, instead of the more traditional fall semester to fall semester. To date there has been 85% course to course retention, with 25 being the average student age. Going forward the university plans to broaden its marketing reach via AP.

CFO Mike Hales presented a budget update on FY18, illustrating how funds were distributed across the functional areas of the university. Janel will make his slides available in Canvas. He also pointed out that NKU shows a lot of correlation to the metrics established by the state performance funding model. Mike stated that the group working on pension issues must make a recommendation to the governor by December 1. He is hopeful that the university will be given options for funding pensions. He also commented that the university is benefitting from the elimination of the metro rate and replacing it with the Tuition Incentive Program (TIP).

With there being no further business, the meeting was adjourned at 4:45.

Respectfully submitted,

Nancy F. Campbell