

MINUTES OF THE FACULTY SENATE BUDGET COMMITTEE MEETING

MARCH 4, 2020

Present: Dick Durtsche, Joseph Rubleske, Stacie Jankowski, Alina Campan, Janel Bloch, Rebecca Elkins, David Agard, Shawn Nordheim, Nathan De Lee, Ed Kwon, Reiko Ozaki, Lynnissa Hillman, Nancy Campbell, Ryan Alverson, Blas Puente-Baldoceda

Absent: Erin Masters, Jason Applegate, Young Kim, Isabelle Lagadic, William Landon, Danielle Todd, Jeff Smith, Daryl Harris

Guests: CFO Mike Hales, Matthew Zacate, Grace Hiles

Chair Janel Bloch called the meeting to order at 3:20. The minutes from the last January meeting, instead of the February 12 meeting, were inadvertently attached to the copies of the agenda. To avoid confusion, the correct minutes will be approved at the next meeting.

Mike Hales provided an overview of the budget process for FY21. His slides, which will be posted to our Canvas page, covered the following: the planning parameters for FY21 projections, using three scenarios; proposed investments; budget timeline through spring semester; pensions; asset preservation; tuition, fees, housing, parking, meal plans; and Chartwell's new contract. The last slide contained a number of questions from President Vaidya to help gather feedback on the process. Mike would welcome any comments or questions. He is making the same presentation to groups across campus.

Janel asked that members consult with their departments for responses to these questions and send them to her. Janel is working to finalize the budget survey report.

With there being no further business, the meeting was adjourned at 4:35.

Respectfully submitted,

Nancy F. Campbell