

MINUTES OF THE FACULTY SENATE BUDGET COMMITTEE MEETING

JANUARY 29, 2020

Present: Jason Applegate, Stacie Jankowski, Alina Campan, Janel Bloch, David Agard, Danielle Todd, Shawn Nordheim, Nathan De Lee, Ed Kwon, Reiko Ozaki, Nancy Campbell, Ryan Alverson, Corrie Danieleley, Blas Puente-Baldoceda

Absent: Erin Masters, Young Kim, Dick Durtsche, Isabelle Lagadic, William Landon, Rebecca Elkins, Phil Moberg, Lynnissa Hillman

Guests: Provost Sue Ott Rowlands, VP/CFO Mike Hales, Director of Benefits Bruce Smith, Faculty Senate President Matthew Zacate

Chair Janel Bloch called the meeting to order at 3:18. The minutes from 12/4/19 were approved as distributed.

Mike Hales presented an update on State Budget and Commonwealth Affairs. In his address on January 28, the Governor allocated 1% to each unit, approximately \$523,000 for NKU, which is less than was expected from performance funding. Additionally, the amount for asset preservation was as proposed and the state will fund \$18.7 M for pension relief. President Vaidya will send out an email summary of the budget details. Mike stated that he would have more information about NKU's budget at our next meeting.

Bruce Smith, NKU's Director of Benefits, provided information regarding the new prescription drug program. The University conducted research on various providers along with Mercer, our benefit-consulting firm. He described the process and all the considerations involved in the review. The ultimate goal was to keep costs as low as possible, with the rate currently at 15% for employees and 85% for the employer. NKU unbundled this benefit from Humana and joined the Know Your RX Coalition, which identifies lower drug cost alternatives, and Express Scripts, which manages our pharmacy plan. This information was mailed to employees earlier in the year, but Bruce will follow up with more information. He also is available to help employees individually. M. Zacate expressed interest in having a faculty representative on the next review/selection committee.

In the Chair's report Janel said that the Provost will address requests for new faculty lines at our next meeting on February 12. Janel is also compiling results from the budget survey and will send them out.

With there being no further business, the meeting was adjourned at 4:40.

Respectfully submitted,

Nancy F. Campbell