

MINUTES OF THE FACULTY SENATE BUDGET COMMITTEE MEETING

OCTOBER 13, 2021

Present: Collin Herb, Janel Bloch, Nancy Campbell, Jeffrey Smith, Stacie Jankowski, Lynda Hillman, Ed Kwon, Catie Shelton, Carrie Hipple, Erin Masters, Ryan Alverson, Joe Rubleske, Reiko Ozaki, Dick Durtsche, Dave Agard, Nwanthi Nihindukulasooriya, Shawn Nordheim

Absent: Irene Encarnacion, Jack Harrison, Ken Jones, Marc Leone, Yangyang Tao, Daryl Harris, Ausbra McFarland, Danielle Todd

Guests: Matt Cecil (Provost and Vice President for Academic Affairs), Mike Hales (CFO)

Chair Janel Bloch called the meeting to order at 3:16 via Zoom. It was moved and seconded (Alverson/Kwon) to approve the minutes from 9/21/2021 as distributed. Motion carried.

Janel reported that the University is reviewing the budget carry-forward process and it would be coming through the policy review process.

Mike Hales stated that the closing for FY 21 had been finalized and that the audit went well. He had nothing new to report for the state budget.

Janel shared the Financial Exigency Policy portion of the Faculty Handbook (10.7) and said she had started marking up the document, looking in particular at inclusive language, the role of the Committee, timelines and procedures for terminating faculty, and incorporating a new definition that aligns with AAUP. It was agreed that while NKU has never declared financial exigency, it was helpful to be aware of the process.

With there being no further business, the meeting was adjourned at 3:57.

Respectfully submitted,

Nancy F. Campbell