

MINUTES OF THE FACULTY SENATE BUDGET COMMITTEE MEETING

SEPTEMBER 15, 2021

Present: Dave Agard, Ryan Alverson, Janel Bloch, Nancy Campbell, Richard Durtsche, Irene Encarnacion, Jack Harrison, Lynda Hillman, Carrie Hipple, Stacie Jankowski, Ken Jones, Ed Kwon, Marc Leone, Erin Masters, Shawn Nordheim, Reiko Ozaki, Joe Rubleske, Jeffrey Smith, Yangyang Tao, Catie Shelton, Daryl Harris

Absent: Collin Herb, Young Kim, Ausbra McFarland, Nivanthi Mihindukulasooriya, Danielle Todd

Guests: Mike Hales (CFO), Matt Cecil (Provost and VP for Academic Affairs)

Chair Janel Bloch called the meeting to order at 3:17 via Zoom. She provided a brief overview of the Committee and its activities and encouraged new members to explore our Canvas site, with its archived minutes and links to important resources. We will continue to meet this semester via Zoom.

The minutes from the April 21, 2021 meeting were approved as distributed. Nancy Campbell was approved to continue as Secretary. Janel asked each member in attendance to introduce themselves.

Mike Hales provided an update regarding the closing of FY21. While that is still in process, the institution used all of its \$9.8 million CARES funding, which was particularly helpful for offsetting revenue losses from auxiliary services. In response to a question about the RCM budget model, the Provost commented that we will likely move to a more traditional, predictable means of incremental budgeting.

In state budget news NKU will return to a biennium budget process in January 2022. The institution will advocate for asset preservation funding and additional resources for technology infrastructure expenses. There has been no new funding for asset preservation in recent years. Mike said he should have more specific information at the October meeting.

Janel reported that the Committee has been asked to review the Financial Exigency policy/process and suggest improvements. Members should review for the next meeting. Janel also asked members to send her names for future guest speakers of interest.

With there being no further business, the meeting was adjourned at 4:10.

Respectfully submitted,

Nancy F. Campbell

Secretary