

MINUTES

FACULTY SENATE BUDGET COMMITTEE MEETING

October 14, 2015 UC 135 3:15 p.m.

Faculty Senate Budget Committee members in attendance: Tom Baxter, Nancy Campbell, Steve Crites, Dick Durtsche, Thomas Lambert, Bob Lilly, Gisele Loriot-Raymer, Carrie McCoy, Phil Moberg, Celeste Morris, Kevin Muenta, Raquel Rodriguez, Ron Shaw and Dave Agard.

1. Call to order

2. Guest speakers re: new budget model: Sue Ott Rowlands (Provost and Executive Vice President for Academic Affairs); Sue Hodges Moore (Senior Vice President for Administration and Finance); Mike Hales (Chief Financial Officer) Andy Schafer was also present for questions.

3. Mike Hales started new budget model presentation. This presentation followed the PowerPoint that was provided to the committee a few days before. This strategic resources plan looks to feature prioritization, accountability, and transparency. This design model was generated in 1974 and in 2008 more universities started implementation. Incentive based model. Huron was the consulting firm and jump started the implementation.

4. Provost Sue Ott Rowlands delivered the 2nd half of the PowerPoint presentation. All of the decision points are guided and directed to promote student success. Model structure consists of the six Colleges and Auxiliary units .Aux. units are self-maintained. For example money that parking collects goes to differed maintenance.

70/30 allocation split between instruction and academic support.

State appropriation 3 major areas: Credit hours completion, degrees awarded and sponsored program activity. Every couple of years these numbers are reviewed.

Support units allocations were divided into nine services with variable allocations.

Central Revenues pool assures resources are available to fund differences in service delivery and invests in strategic priorities it also offers a neutral starting pt. Funds deficits keeps colleges relatively equal, no big winners and no big losers.

Incentive based model can improve the culture of decision making over time.

New budget FY16 parallel process and in FY17 it will go live.

We need to retain undergraduate and graduate students. A budget itself can't bring in more money.

5. Dr. Sue Hodges Moore passed out working draft of the Budget Development Approach which hopes to foster expanded communication and transparency.

6. Chair's report and announcements: It would be ideal to have the budget survey done by January; the budget development committee will also craft some questions. Janel has met with their committee twice as well as two meetings with Huron, she is also a member of the central unit allocations committee.

Questions to consider: How has Huron's work helped other universities? How do we proceed with the Budget Priorities survey? What is the Budget? Compression issues, Should we build a structure for the Provost?

Janel will send the old survey and we will start with original questions while proposing new ones on blackboard.

7. Old Business: Bylaws Article 4 part C moved and seconded. Passed Article 1 Part A replaced.

8. Adjournment at 4:49 p.m.