

Bar Study Loan from Sallie Mae

With the Bar Study Loan from Sallie Mae, you can finance your bar exam costs that are not covered by federal student loan programs such as bar review course fees, bar exam deposits and/or fees, as well as living expenses incurred while studying for and taking the bar exam.

Defer payments until after school

- The Bar Study Loan gives you the flexibility to defer payments while you are in school at least half time and for nine months after graduation or leaving school.

Lower your interest rate

- When you enter repayment, you can lower your interest rate by a 0.25 percentage point while enrolled to make your scheduled monthly payments by automatic debit.

Interest rates

- Rates are variable and range from 3.50% APR to 10.20% APR.
- Get a 0.25 percentage point interest rate reduction while enrolled to make scheduled monthly payments by automatic debit.

Loan limits

- Students can borrow from \$1,000 up to \$15,000.

Fees

- 0.00% Disbursement fees
- No repayment fees.

Repayment terms

- No prepayment penalty.
- Flexible repayment options.
- Standard Repayment: principal and interest payments for up to 15 years.
- No payments required until nine months after graduation.

Eligibility

- You may apply for a Bar Study Loan if you are enrolled at least half time in your final year of study at an ABA-accredited law school, or have graduated from one within the last 12 months.
- You must be sitting for the bar exam no later than 12 months after graduation.
- You must be a U.S. citizen or a permanent resident or a foreign borrower applying with a creditworthy cosigner who is a U.S. citizen or permanent resident and present U.S. Citizenship and Immigrations Service (USCIS) documents.
- You must meet current credit and other eligibility criteria. Applications are subject to a requested minimum loan amount of \$1,000.

Apply online at <https://www.salliemae.com/student-loans/bar-study-loan/> or call 1-800-984-0190

DISCOVER Bar Exam Loan

Variable Interest Rates

4.37% APR - 9.12% APR

APRs reflect interest rates as of January 1, 2016

Fixed Interest Rates

6.49% APR - 11.24% APR

Am I eligible for a Discover Bar Exam Loan?

To qualify, you must:

- Have graduated from law school within the past 6 months, or be enrolled at least half-time and making satisfactory academic progress in your final year of study in a graduate law degree program.
- Be a credit worthy US citizen, permanent resident or international student (International students require a cosigner who is a US Citizen or permanent resident).
- Be 16 years or older at the time you apply.

How much can I borrow?

- You can borrow \$1,000 up to \$16,000 for bar exam preparation.

Do I need a cosigner?

Private student loans are credit based. Students with no credit history or a low credit score may find it difficult to qualify for a private student loan on their own. Students always have the option to apply for a Discover student loan cosigner. By applying with a creditworthy cosigner, you may improve your likelihood for loan approval and may receive a lower interest rate.

What is a deferment period?

If you are in school at least half-time, on active military duty, serving a public service organization or in a medical residency, you may qualify for a deferment. A deferment period is a period of time when a borrower is not required to make any payments. During deferment, interest will continue to accrue. At the end of a deferment period, any unpaid interest will be added to your principal balance. This may increase the amount of your monthly payments and the total cost of your loan(s).

What is my repayment period?

A repayment period is the period of time during which scheduled payments are required to be made to repay the principal balance and interest on a loan. Your repayment period is 20 years after the deferment period ends.

What are my repayment options?

- In-School - Required to make \$25 fixed, monthly payments while you are in-school and during your grace period to lower your overall loan cost.
- Deferred - Monthly payments are not required until 9 months after you graduate or your enrollment drops below half-time.

You can make payments anytime to help reduce the overall cost of your loan and there is never a penalty for prepaying

Apply online at <https://www.discover.com/student-loans/bar-exam-study.html> or call 1-800-788-3368

The PNC Solution Loan for Bar Study

Who It's For?

Students enrolled at least half time at an approved ABA-accredited law school with less than six months remaining until graduation, or who have graduated from one within the last six months.

- Choose your interest rate option: variable or fixed rate
- No application or origination fees
- Borrow up to \$15,000
- Get 0.50% off your rate with automated payments from your checking or savings account¹
- A co-signer release option is available after 48 consecutive on-time monthly payments²
- Variable rate loan interest rates range from 3.51% to 10.46% (APRs from 3.49% to 10.46%)³
- Fixed rate loan interest rates range from 6.49% to 12.99% (APRs from 6.40% to 12.99%)³
- No minimum income requirement
- Receive a preliminary decision within minutes of applying online
- Take up to 15 years to repay with a six-month grace period³

To be eligible you must:

- have graduated from a PNC-approved law school within the last six months, or
- be a professional student enrolled at least half time at a PNC-approved law school scheduled to graduate within the next six months, and
- be planning to take the bar exam no later than six months after graduation

You and your co-signer, if any, must:

- be U.S. citizens or permanent residents
- have lived in the U.S. for the previous two years
- meet the credit guidelines listed below
- meet debt-to-income requirements

When applying as creditworthy or with a creditworthy co-signer, you or your co-signer need:

- two years of satisfactory credit history, and two years of continuous income and/or employment history
- proof of current income
- if self-employed, to have been in business for at least two years

Considering Applying With a Co-signer?

Applying with a creditworthy co-signer may increase your chances of approval.

Apply online at <http://www.pnconcampus.com/studentloanguide/privateloans/barstudy/> or call 1-800-762-1001

Wells Fargo Bar Exam Loan

Borrow what you need

You can borrow up to \$12,000 with this loan. The lifetime limit for this loan combined with all other education-related debt is \$180,000. There is no application or origination fee, and no penalty for paying off your loan early.

Payments

No payments are required until six months after you leave law school. The monthly payment amount will be at least \$50 during your repayment period. The monthly payment amount may be more depending on your loan amount and other factors.

Competitive Annual Percentage Rate (APR)

All qualified applicants may choose between two competitive rates:

- Variable interest rates range from 8.85% APR (with discount) to 9.07% APR (without discount).
- Fixed interest rates range from 10.21% APR (with discount) to 10.44% APR (without discount).

Two great ways to lower your interest rate

- **Customer Discount.** 0.25% interest rate reduction for a previous Wells Fargo student loan or other qualifying account.
- **Automatic Payment Discount.** 0.25% interest rate reduction for enrolling in automatic payments.

Should I choose a variable or fixed interest rate?

Variable interest rates are based on market conditions, so if market rates go up, so do your interest rate and monthly payments. Fixed interest rates stay the same over the life of the loan.

How do I know what my interest rate will be?

Your interest rate will be determined by several factors when you apply, most importantly your credit history. Your interest rate options will be presented to you during the application process, at which point you can choose between a specific variable interest rate and specific fixed interest rate.

To be eligible:

- You must be enrolled in the final year of a law program at an eligible school or have graduated within 30 days from an eligible law school.
- You must have had satisfactory academic progress in an eligible program.
- You must have an established, positive credit history.

You must be a U.S. citizen, U.S. national, or permanent resident alien without conditions and with proper evidence of eligibility.

Apply online at <https://www.wellsfargo.com/student/graduate-loans/bar-exam/> or call 1-800-378-5526