

FINANCIAL AID INFORMATION

There are several forms of Financial Aid available to students enrolled in higher education institutions: Federal, State and Institutional.

Federal Financial Aid:

Pell Grant – Awarded based on student need as determined by FAFSA. The amount given to a student will fluctuate depending on how many hours the student is enrolled in (i.e. full-time, part-time).

Federal Supplemental Educational Opportunity Grant (FSEOG) – Awarded based on student need as determined by the FAFSA. Granted on a first-come-first-serve basis as well as the availability of funds in addition to other aid the student is receiving.

Federal Work Study (FWS) – Aid awarded to students by working a part-time job on campus. Awarded to students depending on financial need (as determined by FAFSA) and availability of funding. Students may check Human Resources to view/apply for job: <http://hr.nku.edu>

Federal Direct Loans – Students must be enrolled at least half-time (6 hours), have not met loan limit and not in default on prior student loans. Subsidized (interest does not accrue while enrolled) and Unsubsidized (interest accrues while enrolled) loans available as determined by FAFSA. Six month grace period before repayment is required.

State Financial Aid:

College Access Program Grant (CAP) – Awarded to students who are Pell Grant eligible as determined by FAFSA. Limited funds available.

Institutional Financial Aid:

Multiple forms of Institutional Financial Aid available to those who qualify. Please refer to <http://financialaid.nku.edu/programs/institutionalgrants.html> for further information.

STEPS TO COMPLETE FINANCIAL AID:

GATHER THE FOLLOWING

- *Federal Income Tax Returns and/or W-2 Forms (yours and spouse, if married)
- *Social Security Number
- *FSA ID (replaces PIN number; can link PIN to FSA ID). Create FSA ID at <https://fsaid.ed.gov/npas/index.htm>
- *Savings, Investments and/or Business Asset information

SUBMIT FAFSA

The FAFSA is a FREE application that determines student financial aid eligibility. The application becomes available January 1st for the upcoming academic year. Priority consideration determined prior to February for Kentucky residents for state aid.

VERIFICATION (if needed)

Some additional information may be needed by the Financial Aid Office in order to fully process your FAFSA information.

If you do not submit the additional information requested by the Financial Aid Office, you will not be able to obtain your Financial Aid awards.

SUMMER FINANCIAL AID

Eligibility determined based on the amount of aid a student received during the Fall and Spring semesters.

If Financial Aid is exhausted between Fall and Spring, the student may not have eligibility for aid during the Summer.

Students **MUST** contact Financial Aid Office to determine eligibility.

If a student receives a refund from Fall and/or Spring semesters, use those funds to pay for Summer courses.

VIEW/ACCEPT AWARDS

Students may view and accept their Financial Aid awards online via their myNKU account under the Financial Aid tab.

The PACE program includes Summer courses. When accepting your financial aid awards, be sure to budget for the Summer!!

