Institutional Aid Programs
Beginning Fall 2017

October 13, 2016
Presentation Overview

• Changes Effective Fall 2017
  • CPE
  • FAFSA October Application
• Goals for New Financial Aid Program
• Merit and Need Aid Programs
  • Governor’s Scholarship
  • Northern Difference/STRIVE
• Tuition Incentive Program (TIP)
• Scholarship Program
• Appropriately Packaging
• Next Steps
Fall 2017 Update

• Policy Change for Non-Resident Tuition Exceptions
  • Flexibility for establishing tuition programs
  • Ability to expand recruitment territories

• October 1\textsuperscript{st} FAFSA Application Opens
  • Early aid notification
  • Leveraging merit and need-based aid programs
Goals

- Increase student enrollment
- Maintain academic profile
- Improve accessibility and affordability
  - Low Income
  - Diversity
  - First Generation
  - Geographical
- Impact student success
- Increase net tuition revenue
Unchanged Aid Programs

• Current Students
  • Metro Rate Grandfathered

• New and Current Students
  • Governor’s Scholar Scholarship Program
  • Northern Difference
  • STRIVE
Tuition Incentive Program

• Beginning Fall 2017
• TIP Criteria
  • Undergraduate
  • Degree-Seeking
  • Resident of certain OH and IN counties
  • Full-time enrollment
• TIP Award Amount
  • At least $5,200
# Scholarship Program

<table>
<thead>
<tr>
<th>ACT Range</th>
<th>GPA Range</th>
<th>Scholarship Amount</th>
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</thead>
<tbody>
<tr>
<td>34-36</td>
<td>3.75+</td>
<td>Up to Full Tuition + $2,000 for Study Abroad</td>
</tr>
<tr>
<td>31+</td>
<td>3.75+</td>
<td>Up to $7,500</td>
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<tr>
<td>29+</td>
<td>3.50+</td>
<td>Up to $6,000</td>
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<tr>
<td>26+</td>
<td>3.25+</td>
<td>Up to $4,500</td>
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<tr>
<td>25+</td>
<td>3.25+</td>
<td>Up to $3,000</td>
</tr>
<tr>
<td>23+</td>
<td>3.00+</td>
<td>Up to $1,500</td>
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<tr>
<td>21+</td>
<td>2.50+</td>
<td>Up to $500</td>
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</tbody>
</table>
# Bundling Model for Merit & Need-Based Aid

<table>
<thead>
<tr>
<th>Resident/Governor's Scholars</th>
<th>TIP</th>
<th>Indiana Rate</th>
<th>Non-resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governor's Scholars (full-tuition)*</td>
<td>TIP</td>
<td>Merit</td>
<td>Merit</td>
</tr>
<tr>
<td>Merit</td>
<td>Merit</td>
<td>Need</td>
<td>Need</td>
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<tr>
<td>Need</td>
<td>Need</td>
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</tbody>
</table>

*Students must participate in the GSP or GSA program

<table>
<thead>
<tr>
<th>Resident/Educational Diversity Scholarship</th>
<th>TIP</th>
<th>Indiana Rate</th>
<th>Non-resident</th>
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<tbody>
<tr>
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<tr>
<td>Need</td>
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<tr>
<td></td>
<td>Need</td>
<td></td>
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</tbody>
</table>
Summary

• The new financial aid program will:
  • Serve more students;
  • Provide the University with additional revenue of $1M;
  • Distribute aid more proportionally;
  • Allow for packaging flexibility; and
  • Increase need-based aid.
Next Steps

- Renewal criteria
  - GPA per band
  - Retention, continuation, and graduation
  - Net revenue
Questions?