



Institutional Aid Programs Beginning Fall 2017

October 13, 2016



Presentation Overview

- Changes Effective Fall 2017
 - CPE
 - FAFSA October Application
- Goals for New Financial Aid Program
- Merit and Need Aid Programs
 - Governor's Scholarship
 - Northern Difference/STRIVE
- Tuition Incentive Program (TIP)
- Scholarship Program
- Appropriately Packaging
- Next Steps

Fall 2017 Update

- Policy Change for Non-Resident Tuition Exceptions
 - Flexibility for establishing tuition programs
 - Ability to expand recruitment territories
- October 1st FAFSA Application Opens
 - Early aid notification
 - Leveraging merit and need-based aid programs

Goals

- Increase student enrollment
- Maintain academic profile
- Improve accessibility and affordability
 - Low Income
 - Diversity
 - First Generation
 - Geographical
- Impact student success
- Increase net tuition revenue

Unchanged Aid Programs

- Current Students
 - Metro Rate Grandfathered
- New and Current Students
 - Governor's Scholar Scholarship Program
 - Northern Difference
 - STRIVE

Tuition Incentive Program

- Beginning Fall 2017
- TIP Criteria
 - Undergraduate
 - Degree-Seeking
 - Resident of certain OH and IN counties
 - Full-time enrollment
- TIP Award Amount
 - At least \$5,200

Scholarship Program

ACT Range	GPA Range	Scholarship Amount
34-36	3.75+	Up to Full Tuition + \$2,000 for Study Abroad
31+	3.75+	Up to \$7,500
29+	3.50+	Up to \$6,000
26+	3.25+	Up to \$4,500
25+	3.25+	Up to \$3,000
23+	3.00+	Up to \$1,500
21+	2.50+	Up to \$500

Bundling Model for Merit & Need-Based Aid

Resident/Governor's Scholars	TIP	Indiana Rate	Non-resident
Governor's Scholars (full-tuition)*	TIP	Merit	Merit
Merit	Merit	Need	Need
Need	Need		

*Students must participate in the GSP or GSA program

Resident/Educational Diversity Scholarship	TIP	Indiana Rate	Non-resident
Merit	TIP	Merit	Merit
Diversity	Merit	Diversity	Diversity
Need	Diversity	Need	Need
	Need		

Summary

- The new financial aid program will:
 - Serve more students;
 - Provide the University with additional revenue of \$1M;
 - Distribute aid more proportionally;
 - Allow for packaging flexibility; and
 - Increase need-based aid.

Next Steps

- Renewal criteria
 - GPA per band
 - Retention, continuation, and graduation
 - Net revenue

Questions?

**Right
the
Way**